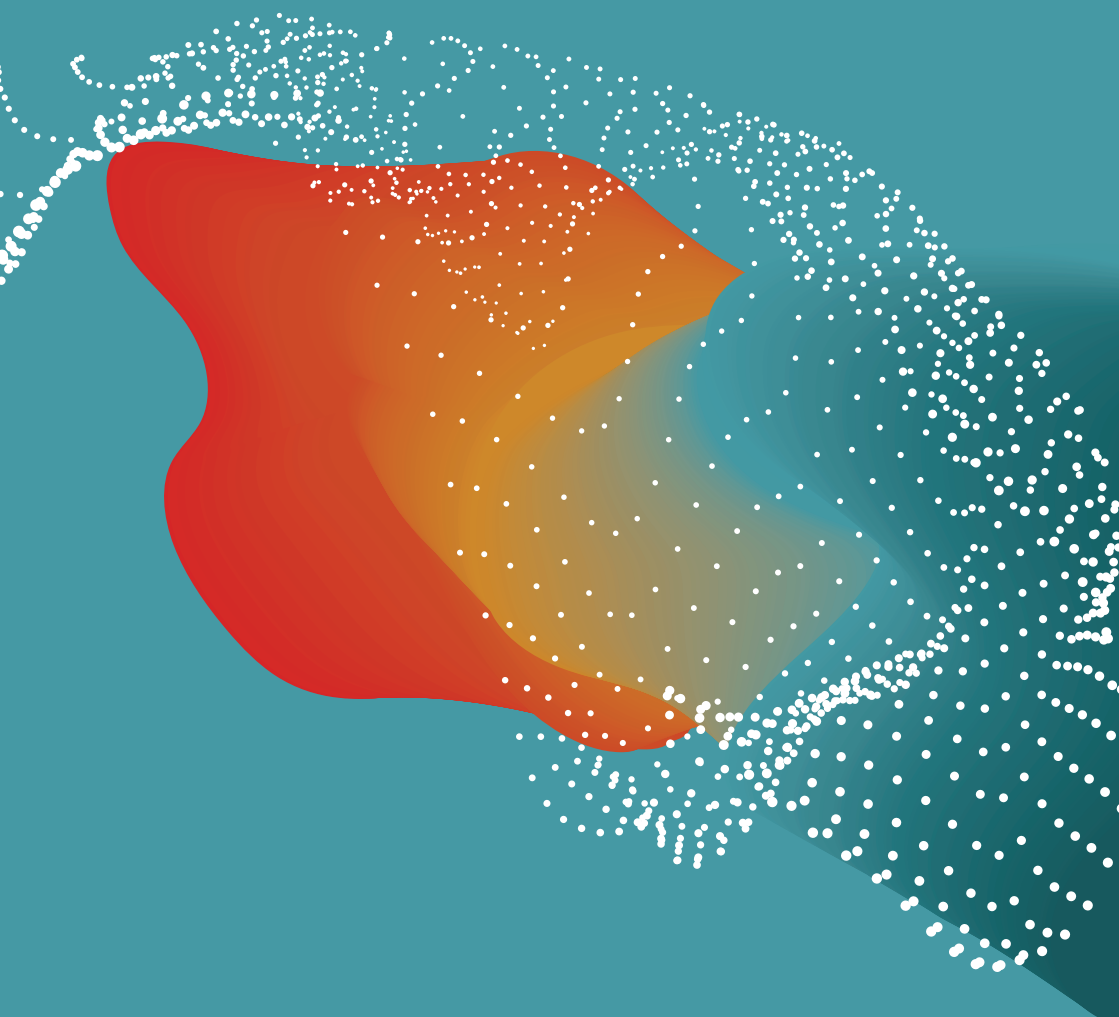


ATMOSPHERECORE
A HOSPITALITY COMPANY



CORE IMPACT 2024

COMMUNITY • OPERATIONS • RESOURCES • ENVIRONMENT

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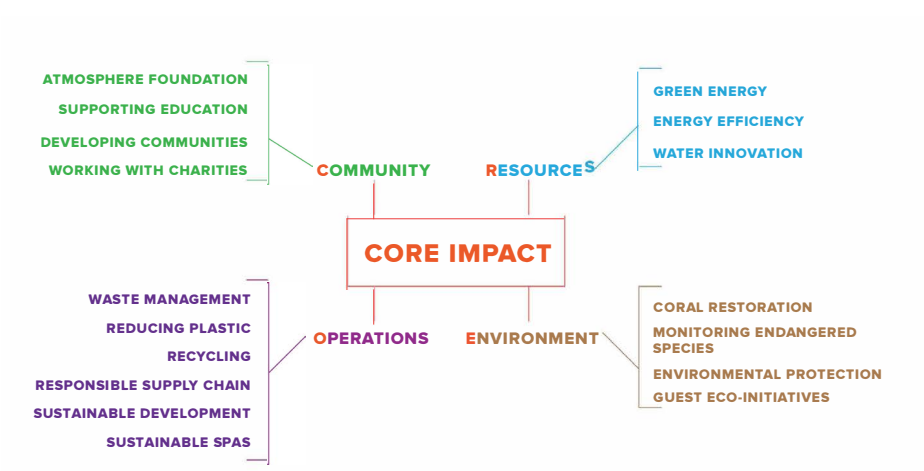
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CORE IMPACT

COMMUNITY • OPERATIONS • RESOURCES • ENVIRONMENT



OUR PLEDGE

The world may be changing rapidly but there are some things that remain reassuringly constant, like our commitment to preserving the astonishing qualities that make the Maldives unique.

This commitment is defined by our CORE IMPACT approach – pushing the boundaries of sustainability across Community, Operations, Resources and Environment.

Since our last impact report in 2023 we have achieved significant new sustainability milestones.

We have doubled our coral propagation programmes, saved 2.7 million plastic bottles from going to landfill and tripled the contribution of solar power to our resorts' energy mix compared to 2021.

Meanwhile, through our Atmosphere Foundation, we continued to inspire positive community impact through new educational initiatives, innovative vocational training programmes and exciting sustainable development projects such as planting more than 4,000 bamboo plants across 13 atolls.

We have always understood that protecting the magic memories of the Maldives for our guests is a privilege as well as pleasure. That is why as we expand our business across South Asia our biggest ambition is to continue making an impact with passion and purpose.

Green Globe Certification

All Atmosphere Core's resorts have received Green Globe Certification for environmental sustainability. Certification by this independent organisation, involves successfully being audited on 44 key environmental criteria and up to 380 compliance indicators depending on the destination.

With a 10% global market share, Green Globe is the second most preferred sustainability certification for resorts and is the top choice for resort certifications in the Maldives, solidifying our decision to opt for it over other available alternatives.

Green to Gold

Three of our resorts, OBLU NATURE Helengeli by SENTIDO, OZEN LIFE MAADHOO, and OZEN RESERVE BOLIFUSHI, have achieved Gold Member status, a prestigious award held by only six resorts in the Maldives, recognising five consecutive years of certification.

COMMUNITY

Driving Positive Community Impact Through Atmosphere Foundation

Established in 2021, Atmosphere Foundation is a non-profit organisation committed to creating a brighter future for Maldivian communities by empowering lives and promoting sustainable development. The foundation aims to create lasting, meaningful change by supporting charities, driving community development and facilitating education and training programmes.

Supporting Education & Training

Sponsorship: Atmosphere Foundation continues to support graduates from the Kakkaa Vathi training kitchen by sponsoring two students from the Imaduddin School special needs programme to pursue an Advanced Certificate in Hospitality & Tourism at Maldives National University.

In line with its commitment to inclusive education, the foundation built the training kitchen at the school to provide students with Certificate Level III courses that help them develop careers in hospitality. A professional chef has now been appointed as an instructor to ensure the long-term sustainability of the initiative.

Internships: In 2024, the foundation led a team from Atmosphere Core during an open day at the Technical and Vocational Education Center (TVEC) on B. Kihaadhoo. The vocational institute, established by the Coastline Foundation, offers young Maldivians hands-on training at Certificate Level III and IV.

The open day featured presentations on career opportunities, workplace culture and job interviews. Two students were selected for internships — one for six months as an electrician and the other for three months as a powerhouse attendant. The students will have the opportunity to transition into full time jobs based on their performance.

Developing Communities

Bamboo for Climate Change Mitigation

Atmosphere Foundation's ambitious bamboo community project supports national goals under the Paris Agreement and the 2021 Climate Emergency Act by enhancing environmental resilience and driving climate action.

The initiative focuses on large-scale bamboo planting and seed germination across community islands and maximises bamboo's capacity to absorb carbon and release oxygen while enriching ecosystems and communities.

Since the project started in May 2023, over 4,000 bamboo plants have been planted across 13 atolls and 29 locations.

Highlights in 2024 included bamboo on Sh. Goidhoo growing to heights of up to 10 feet within 16 months and bamboo cuttings from local species showing great progress in Gn. Fuvahmulah Nature Park, a UNESCO Biosphere Reserve.

Meanwhile, on HDh. Vaikaradhoo, more than 80 new bamboo plants were planted to celebrate World Environment Day along with activities and workshops for residents. Vaikaradhoo now hosts the largest bamboo park among the foundation's initiatives, with 283 bamboo plants representing 13 different varieties.

Empowering Economic Development

Atmosphere Foundation organised a soft toy-making programme in HDh. Vaikaradhoo where 15 women received training to develop skills to generate additional income. Following its success, a second session was held in Goidhoo, expanding to include bag making using upcycled materials.

Working with Charities

Advocating the Rights of Children (ARC)

In June 2024, the foundation partnered with ARC to support the ARC Speech and Hearing Camp in Faafu Atoll. A speech and hearing specialist provided free consultations, assessments, diagnoses and audiometric tests for 91 children from the atoll's five inhabited islands and provided support to children with ADHD, autism, cerebral palsy, Down syndrome, dyslexia and other learning challenges. In addition, the camp featured a two-day workshop in Feeali and Magoodhoo for 45 Special Education Needs (SEN) teachers and foundation stage teachers from Faafu Atoll.

Aged Care Maldives

The foundation and Aged Care Maldives organised the second phase of their partnership with 'Promoting Quality of Life Through Improved Vision and Health Screening' in 2024. The Eye Camp for senior residents of Haa Alif Atoll provided 590 health screenings resulting in 190 eye tests, 23 prescriptions for glasses, 12 patients advised to have cataract surgery and five surgeries.

Bridging Voices with Sign

The foundation has sponsored a Special Needs Educator and Sign Language Interpreter to develop sign language videos to improve the lives of the deaf community in the Maldives by creating resources that enhance communication between the deaf and hearing communities.

Alzheimer's Society of Maldives

In collaboration with the society, the foundation provided voluntary screening to people aged over 50 who have risk factors or symptoms associated with dementia. The initiative was launched in Male', Fuvahmulah, Addu and Kulhudhuffushi to raise community risk awareness and promote preventive action. The data collected will provide local insight to guide policy and public health strategies.

Our Core Values

Our values shape our culture at Atmosphere Core guiding every interaction with guests, colleagues and communities. These values are:

EMOTIONALLY SINCERE

We are committed, hand on heart, to do the very best for our guests and our colleagues. We truly and deeply care about those we serve and we always strive to the utmost of our abilities to enhance their happiness.

INTELLIGENTLY SIMPLE

We approach every experience with thoughtful care and consideration, delivering joyful service without unnecessary complexity or fuss.

INTUITIVELY INNOVATIVE

We are driven by an instinct to proactively and dynamically respond to the diverse needs of our guests, continually evolving to deliver hospitality without limits.

HONESTLY DIFFERENT

With a unique perspective, we see the best in the world around us, believing that life is to be enjoyed by everyone. This genuine outlook shapes how we engage with the world and those we serve.

OPERATIONS

Tackling Waste

Atmosphere Core is driven by a company-wide commitment to reduce, reuse and recycle.

From 2023 to 2024 our waste to landfill increased 5% from 6,517 tonnes to 6,846 tonnes.

However, to contextualise this increase, only six resorts were operational in 2023 compared to eight in 2024.

During the period under review, our annual waste per occupied room fell 13% from 23kg to 20kg.

How we Reduce Waste

Combustible waste: incinerators at each of our resorts dispose of combustible waste such as paper and cardboard.

Compressed waste: waste glass is compressed in a crusher and metal scrap is compacted to reduce waste volume.

Horticultural waste: vegetative cuttings from landscaping, tree or garden pruning are composted or incinerated.

Reducing Plastic

We are working to reduce plastic use wherever possible and all our resorts have glass bottle water plants to avoid distributing plastic bottles of water.

In 2024 these plants saved 2.8 million one-litre plastic bottles from going to landfill marking an improvement of 12% on 2023 when 2.5 million glass bottles were distributed rather than plastic alternatives.

In 2024 that amounted to an average landfill saving of 350,593 plastic bottles per resort compared to 340,787 per resort in 2022.

Plastic straws are also banned from our resorts and all straws are now made from biodegradable materials.

We estimate the ban saved 1.17 million 21cm plastic straws from landfill in 2024, which if laid end to end is the equivalent of 245 kilometres of plastic waste or the height of 742 Eiffel Towers.

Responsible Supply Chain

Centralised sourcing and innovative business partnerships have transformed our company.

In 2021 each resort was sourcing its own dry goods individually which required thousands of separate orders from resorts and hundreds of flights and boat trips. By October 2024, a total of 70% of all dry goods was sourced centrally reducing our environmental impact significantly. By the third quarter of 2025 our aim is to achieve 100% centralisation.

We are strengthening our long-term relationships with vendors during negotiations by educating them in the importance of sustainable packaging and helping them to follow best practice in terms of reducing their environmental impact.

Centralisation also replaces millions of pieces of individual plastic packaging with bulk paper packaging, employing reusable pallets and containers for distribution.

Our removal of plastic amenities and key cards has been made possible thanks to using one supplier in India rather than several different suppliers across the region which has also reduced our transportation footprint.

Bath amenities such as shampoo and moisturiser are sourced from a centralised vendor and procured directly by the resorts. These products are provided in large refillable dispensers, eliminating the need for over 200,000 small plastic bottles annually across the resorts.

We curate attractive and appealingly designed amenities — such as slippers and beach bags — that our guests like to take home rather than leave behind. We reduce waste by encouraging guests to take away amenities.

All our resorts work with fishermen who live nearby to ensure we support local businesses and guests enjoy daily fresh produce. Depending on availability and seafood type, around 60% of our catch is from local fisherman and 40% is from international suppliers.

We have adopted farms in India, which exclusively supply our resorts replacing the need to source from miscellaneous suppliers and ensuring high quality fresh produce is just a two-hour flight away.

We are using sea freight with its mass volume capability rather than the restrictions of air freight to reduce costs by up to 30% and to shrink our carbon footprint further. A strategic approach to centralised volume buying has helped us to significantly reduce air freight, opting instead for cumulative sea freights, which are more sustainable. We now source about 30% by air freight and 70% from sea freight.

Wherever possible, we purchase fair-trade or eco-certified products as well as locally sourced goods, products or services. Our paper products, for example, are certified by the Programme for the Endorsement of Forest Certification (PEFC) and the Forest Stewardship Council (FSC), two global certification systems that ensure sustainable forest management.

Sustainable Development

Sustainability is factored into every Atmosphere Core resort from the start of the design phase.

Better by design

Most of our resorts are single storey and in the Maldives no building can be taller than its neighbouring palm trees. In addition, resorts cannot occupy more than 30% of an island's area to maintain environmental balance.

Sustainable materials

Our resorts are built from wood wherever possible rather than carbon intensive materials that require large amounts of energy to install.

Challenge of waste

Waste is a challenge for any enhancement, but using wood enables modifications to be carried out easily. Wood is also easily recycled into other hotel elements.

Power of insulation

Air bubble 6mm aluminium foil insulation is installed in roofs, floors and walls to keep cool air in and hot air out, while double glazing provides an extra level of thermal protection, sound proofing and energy saving.

Local materials

Wherever possible we try to use locally produced construction materials such as building blocks created from responsibly sourced sand from island businesses to support the local economy.

ELEINA - Spas & Wellness Inspired by Sustainability

ELEINA is the flagship brand of Atmosphere Wellness Pvt. Ltd, a dynamic and rapidly expanding wellness company.

ELEINA operates at all the company's resorts and has accelerated its sustainability initiatives since 2020.

In 2024, ELEINA was awarded Gold Standard accreditation by the Sustainable Wellness Group, a UN Environment Programme Partner, in recognition of its work to reduce its carbon footprint, cut waste and make a positive contribution to communities.

Energy efficiency

Every spa turns off lights, air-conditioning and all electrical devices when treatment rooms are vacant, while booking systems ensure that saunas and steam rooms are only used at the time of a scheduled booking to save energy.

To reduce the carbon footprint of laundry, ELEINA has replaced heavy towels with sheets, offers robes as optional and ensures laundry, machine settings are at their most efficient.

Sustainable products

As of August 2024, 70% of spa products were sourced locally, driving economic and social impact. ELEINA aims to increase this to 80% in 2025 providing local employment and lowering its transportation footprint.

Local suppliers who are unable to provide plastic-free containers for their products are supported by ELEINA which sources specially branded replacement glass bottles.

Each spa has a herb garden to grow fresh organic spa ingredients such as lemon grass, aloe vera, butterfly pea flower and other herbs, ensuring that spa treatments and teas are made with the freshest ingredients.

Community impact

A wellness ambassador is appointed at every spa to ensure colleagues stay healthy supporting them with daily stretching, massages and meditation and offering activities such as water relaxation classes.

ELEINA is also increasing the number of Maldivian spa therapists in the absence of a local training centre. From May to July 2023, 40 people had taken up courses at ELEINA spa certified by the Confederation of International Beauty Therapy and Cosmetology.

In 2024, a total of 25 people received international certification after taking the Beginner Massage Course and Sound Healing Course, further enhancing the brand's commitment to community development and empowering individuals with sustainable skills.

ELEINA team members volunteer eight hours every month at the Maldives Cancer Society.

Waste reduction

Each spa has a sustainability ambassador to explore ways to reuse waste every month. Examples include creating beanbags from abandoned Styrofoam packing and decorative vases from used bottles. Tray baskets made from fallen palm leaves and tissue boxes crafted from recycled paper further reduce the need for new materials.

Combs and toothbrushes have been replaced with biodegradable alternatives, while amenity bottles have been replaced with refillable containers.

Disposable underwear used to be wrapped in layers of plastic but is now only available in non-woven sachets. Guests can also use their own underwear. ELEINA estimates disposable underwear use has been reduced by 50% from a thousand a month.

RESOURCES

How the Sun Powers our Resorts

We are driving a solar revolution in the Maldives by maximising every opportunity to power our resorts with clean energy from the sun.

We started installing PV panels at our resorts in 2019 and by 2021 solar power accounted for 4% of our energy. A year later we were using solar at six of our resorts and that figure had almost tripled to 11%.

In 2024 we installed PV panels for the first time at our seventh resort, Atmosphere Kanifushi, as well as at our newest resort, RAAYA by Atmosphere, when it opened in April that year.

By the end of 2024, solar power was contributing 6,447,188 kWh or 11.35% of all the resorts' energy.

The environmental impact is significant. In 2024 solar power replaced more than 1.7 million litres of diesel — compared to 1.4 million litres in 2023 and 2.8 million litres in 2022 — and reduced our CO2 emissions by 4,684 tonnes.

By the end of 2024 our resorts featured 13,058 panels across 12 floating platforms and 110 roof installations.

Super Power

Solar provided 6,447,188 kWh of energy to our resorts in 2024. To put this number in perspective, that is enough energy to power a ride in one of our buggies around the world 886 times or keep one of our small air-conditioning units working for 735 years and 357 days.

Minimising Energy Use for Maximum Efficiency

Energy efficiency is factored into every aspect of Atmosphere Core operations and continuously monitored.

The generators power our properties and desalination plants transform seawater into potable water. We ensure these systems are highly energy efficient and deliver the best possible performance.

The air conditioning systems across the resorts are the biggest users of energy. We ensure all villas feature the latest inverter technology air conditioning and LED lights are installed throughout the resorts and computer controlled for optimum efficiency. Villas are fitted with key card energy management systems where possible with lights and air-conditioning turned off in unoccupied rooms. Temperatures are also set to efficiency mode.

Speed boats have energy efficient engines and transportation around our resorts is provided in the form of battery-powered vehicles and bicycles. Use of these is restricted during low season.

Dishwashers and washing machines are set to minimum temperatures, while office equipment hibernates when not in use.

Our buildings are insulated to reduce heat, wide windows and doors allow maximum light while avoiding direct sunlight and traditional roofing material roofs are installed to reduce heat island effect.

Water Innovation

Islands in the Maldives have minimal or zero access to freshwater which means all our resorts have a desalination plant to transform seawater into potable water.

Each resort also has a bottling plant to supply guest drinking water in reusable glass bottles. The plants avoid the need to transport thousands of litres of plastic bottled water and the need to dispose of any waste plastic.

As water is such a precious resource, we aim to maximise efficiencies wherever possible such as installing low-flow showerheads or faucets and dual flush systems. Water use is also carefully audited by all our resorts which have leak detection systems in place and water fountains are installed in staff areas so our colleagues can fill their drinking water bottles.

In 2024 our eight properties consumed an annual average of 3.4 kilolitres of water per occupied villa which marked a decrease of 2.8% from 3.6 kilolitres/occupied villa in 2023 and a reduction of 5.4% compared to 3.7 kilolitres/villa in 2021.

Every resort also has a wastewater treatment centre to produce all the water we need for irrigation and gardening.

We have been steadily increasing our volumes over the years. We produced 127,321 kilolitres of irrigation water in 2021, 147,092 kilolitres the following year and 148,751 kilolitres in 2023.

2024 was our best year yet with production rising to 195,330 kilolitres marking an annual increase of 31%.

From waste heat to hot water

Desalination is widespread in the Maldives and highly energy intensive. At our resorts we have taken an innovative approach to this process by harnessing the waste heat from desalination generators and using it to heat up our hot water. It is a sustainability win-win. We avoid emitting heat into the environment and save on the diesel fuel needed to generate electricity for water heaters in our villas.

ENVIRONMENT

Naturally Inspired

At Atmosphere Core resorts, the environment takes centre stage. We prioritise caring for the local ecosystem, ensuring that every stay with us contributes to a sustainable and flourishing environment. Our commitment is evident through initiatives like coral propagation, fostering marine life and supporting biodiversity.

Coral restoration

We aim to nurture new coral growth at all resorts. This involves attaching fragments of coral to eco-friendly frames that are submerged close to resorts and allowed to flourish.

The number of frames installed in resorts' waters almost doubled from 166 in 2023 to 298 in 2024 and featured a total of 13,541 coral fragments (up from 6,711 the previous year).

Over the years these frames have become a magnet for Parrot Fish, snappers, Eagle Rays, sharks and invertebrates.

These initiatives are supported by constant surveillance by our team of 6 marine biologists who monitor coral growth rates.

Monitoring endangered species

Seven species are listed on the International Union for Conservation of Nature's Critically Endangered Red List in the Maldives. These are the Sociable Lapwing, Great Hammerhead, Hawksbill Turtle Scalloped Hammerhead, Bowmouth Guitarfish, Oceanic Whitetip Shark and Bottlenose Wedgefish.

Atmosphere Core monitors sightings of these endangered species and has introduced standard operating procedures to protect Hawksbill nesting and hatching.

In addition to monitoring rare species, controls are in place to prevent the introduction of invasive species to the islands and we ensure products from endangered species cannot be sold at our resorts.

Fishing activities are also strictly controlled and protected species such as the Parrot Fish cannot be caught.

Contribution to research

Atmosphere Core supports marine life research by collaborating with NGOs such as Maldives Whale Shark Research Programme, the Manta Trust and the Olive Ridley Project (ORP). For example, turtles have unique facial patterns, and we provide images to ORP which studies turtle populations. In 2023, we submitted 45 turtle encounters at OZEN LIFE MAADHOO of which 37 were new turtles in the area. In 2024, we also identified 51 turtles at OBLU SELECT Lobigili & OBLU XPERIENCE Ailafushi and 57 turtles and two whale sharks at OBLU SELECT Sangeli.

Environmental protection

Our teams carry out regular clean ups of reefs and beaches to remove marine debris and we involve everyone in activities to mark international dates such as World Cleanup Day or World Oceans Day.

Abandoned fishing nets, known as ghost nets, are removed from waters around our resorts and entangled animals released.

These nets are transformed into souvenir bracelets and sold to fund environmental initiatives.

Environmentally damaging pesticides are not used on islands and measures are in place to ensure the soil is not polluted with oil derivatives or toxic compounds.

Guest eco-initiatives

Feeding wildlife is prohibited as it may impact some species' ability to hunt and encourage aggressive behaviour.

Touching or chasing wildlife is also forbidden as is the collection of shells or corals. Prior to diving or snorkelling sessions, guests are briefed on how to interact with marine creatures in a responsible way and in-villa videos often provide further details.

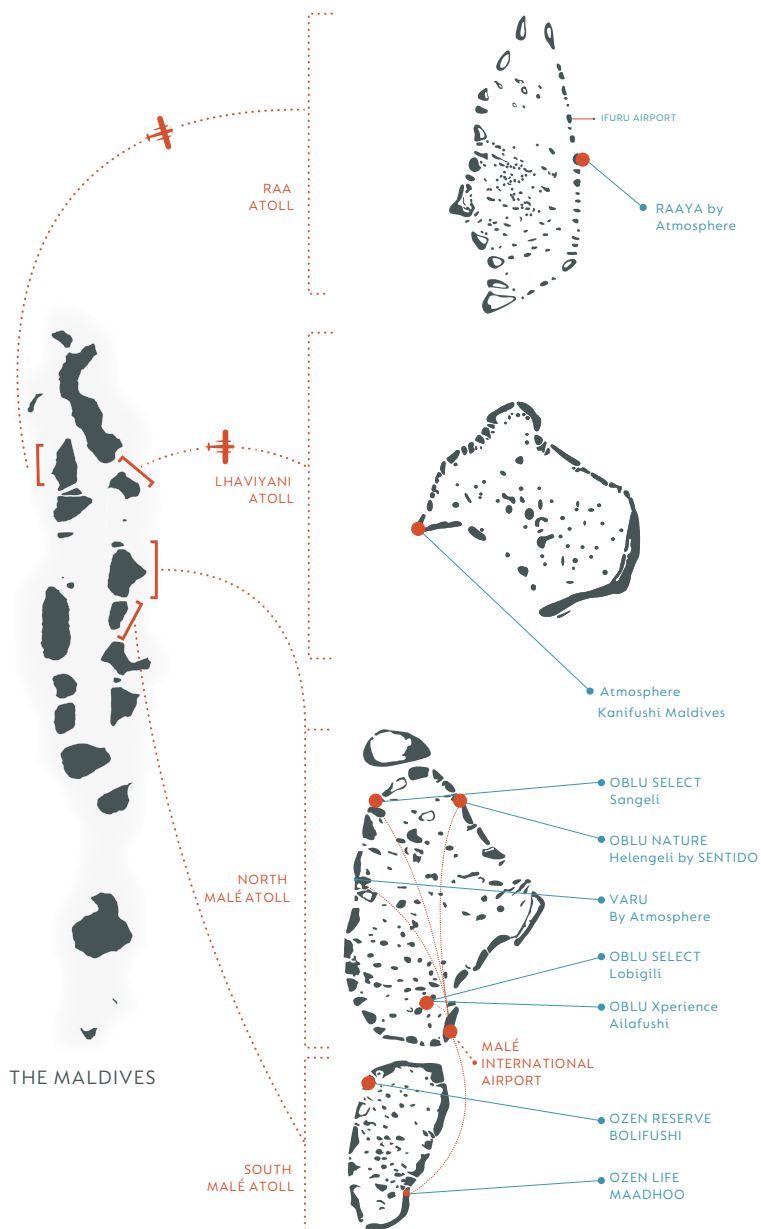
Information is also available to guests to help them identify wildlife and plant species at resorts and our marine biologists hold regular activities and workshops including coral propagation programmes.

OBLU XPERIENCE Ailafushi and OBLU SELECT Lobigili organise under-ocean marine tours for school students from local islands. Held at Only BLU under-ocean restaurant, the sessions are conducted by an in-house Marine Biologist. The children are able to enjoy a deeper connection with the country's fragile ecosystem by learning to identify different fish and coral species.

Sustainable Fashion

OBLU SELECT Sangeli resort has partnered with OceanЯ, an Irish brand, to introduce recycled polyester rash vests and T-shirts made from plastic bottles collected from ocean waste. Guests can purchase these eco-conscious items at the resort. As of 2024, the initiative had prevented 1,100 bottles — 103kg of waste — from entering the ecosystem.

SUSTAINABILITY FACTSHEETS



OZEN RESERVE BOLIFUSHI

	SOLAR POWER PRODUCTION [IN KWH]	CO ₂ EMISSION REDUCTION IN METRIC TONNES	SOLAR POWER % IN TERMS OF TOTAL ENERGY
2024	649,215	470	7%
2023	661,820	479	7%
2022	699,556	507	8%
2021	474,085	342	5%

	WATER CONSUMPTION IN GLASS BOTTLES RATHER THAN PLASTIC [LITRES]	TONNES OF WASTE TO LANDFILL PER KEY
2024	204,566	11.8
2023	216,462	11.5
2022	450,072	11.1
2021	434,511	12.7

NUMBER OF PLASTIC STRAWS REPLACED ANNUALLY BY BIODEGRADABLE ALTERNATIVES	106,650
CORAL FRAMES INSTALLED AS OF 2024	20
CORAL FRAGMENTS INSTALLED AS OF 2024	600
CORAL FRAMES INSTALLED AS OF 2023	14
CORAL FRAGMENTS INSTALLED AS OF 2023	750

	2021	2022	2023	2024
WATER CONSUMPTION PER OCCUPIED VILLA (kl)	6.6	6.0	5.4	5.8
TOTAL WATER CONSUMPTION (kl)	137,920	139,596	131,423	133,603
QUANTITY OF WASTE WATER USED FOR IRRIGATION (kl)	12,775	13,870	13,120	15,116

USING WASTE TO IMPROVE SOIL HEALTH

At OZEN RESERVE BOLIFUSHI we collect up to 3kg of used coffee grounds every day from our Visa restaurant and incorporate them into soil enhancing fertilizer mix. We also use fruit peels to produce nutrient-rich compost and coconut waste to create cocopeat which improves soil health.

OZEN LIFE MAADHOO

	SOLAR POWER PRODUCTION [IN KWH]	CO ₂ EMISSION REDUCTION IN METRIC TONNES	SOLAR POWER % IN TERMS OF TOTAL ENERGY
2024	746,302	541	11%
2023	812,356	588	13%
2022	814,486	590	13%
2021	830,748	602	14%

	WATER CONSUMPTION IN GLASS BOTTLES RATHER THAN PLASTIC [LITRES]	TONNES OF WASTE TO LANDFILL PER KEY
2024	162,501	3.9
2023	155,475	8.9
2022	248,881	9.6
2021	249,854	8.7

NUMBER OF PLASTIC STRAWS REPLACED ANNUALLY BY BIODEGRADABLE ALTERNATIVES	128,800
CORAL FRAMES INSTALLED AS OF 2024	73
CORAL FRAGMENTS INSTALLED AS OF 2024	2,309
CORAL FRAMES INSTALLED AS OF 2023	48
CORAL FRAGMENTS INSTALLED AS OF 2023	1,186

	2021	2022	2023	2024
WATER CONSUMPTION PER OCCUPIED VILLA (kl)	4.4	3.9	3.9	3.6
TOTAL WATER CONSUMPTION (kl)	112,539	107,571	104,148	101,283
QUANTITY OF WASTE WATER USED FOR IRRIGATION (kl)	12,275	11,870	11,100	10,415

ECO-INITIATIVE

In 2024 a coral planting initiative was introduced, to offer guests the opportunity to actively contribute to marine conservation. By adopting their own coral frame, guests can create a lasting bond with the house reef at OZEN LIFE MAADHOO while deepening their appreciation for the vital role reefs play in our marine ecosystem. This personalised experience also includes biannual updates which ensure guests remain connected to their coral frame's progress and growth.

OBLU NATURE Helengeli by SENTIDO

	SOLAR POWER PRODUCTION [IN KWH]	CO ₂ EMISSION REDUCTION IN METRIC TONNES	SOLAR POWER % IN TERMS OF TOTAL ENERGY
2024	340,779	261	7%
2023	257,589	187	10%
2022	395,236	286	12%
2021	272,153	197	8%

	WATER CONSUMPTION IN GLASS BOTTLES RATHER THAN PLASTIC [LITRES]	TONNES OF WASTE TO LANDFILL PER KEY
2024	209,397	2.3
2023	111,557	0.4
2022	185,241	1.8
2021	181,640	2.2

NUMBER OF PLASTIC STRAWS REPLACED ANNUALLY BY BIODEGRADABLE ALTERNATIVES	86,850
CORAL FRAMES INSTALLED AS OF 2024	N/A
CORAL FRAGMENTS INSTALLED AS OF 2024	N/A

	2021	2022	2023	2024
WATER CONSUMPTION PER OCCUPIED VILLA (kl)	1.9	2.0	3.7	2.3
TOTAL WATER CONSUMPTION (kl)	54,503	62,088	49,737	78,559
QUANTITY OF WASTE WATER USED FOR IRRIGATION (kl)	3,816	3,921	2,550	2,150

*OBLU NATURE Helengeli was closed from April 2023 for extensive renovation and will relaunch as OBLU NATURE Helengeli by SENTIDO in December 2023

ECO-INITIATIVE

OBLU NATURE Helengeli demonstrates its commitment to environmental conservation through a monthly lagoon cleaning initiative. This effort brings together the resort's dedicated team to maintain the natural beauty and health of the lagoon. By organising clean-up activities and implementing responsible waste management practices, the initiative helps protect the lagoon's ecosystem and promotes awareness about its preservation. This ongoing effort ensures the lagoon remains clean, reinforcing the resort's dedication to sustainability in its picturesque Maldivian setting.

OBLU SELECT Sangeli

	SOLAR POWER PRODUCTION [IN KWH]	CO ₂ EMISSION REDUCTION IN METRIC TONNES	SOLAR POWER % IN TERMS OF TOTAL ENERGY
2024	988,047	716	17%
2023	1,001,429	725	18%
2022	1,043,400	756	19%
2021	1,062,286	769	20%

	WATER CONSUMPTION IN GLASS BOTTLES RATHER THAN PLASTIC [LITRES]	TONNES OF WASTE TO LANDFILL PER KEY
2024	202,804	7.7
2023	240,443	6.8
2022	229,100	6.8
2021	186,000	7.2

NUMBER OF PLASTIC STRAWS REPLACED ANNUALLY BY BIODEGRADABLE ALTERNATIVES	179,000
CORAL FRAMES INSTALLED AS OF 2024	150
CORAL FRAGMENTS INSTALLED AS OF 2024	8,000
CORAL FRAMES INSTALLED AS OF 2023	59
CORAL FRAGMENTS INSTALLED AS OF 2023	3,200

	2021	2022	2023	2024
WATER CONSUMPTION PER OCCUPIED VILLA (kl)	2.6	2.4	2.8	2.7
TOTAL WATER CONSUMPTION (kl)	94,402	104,741	110,133	107,318
QUANTITY OF WASTE WATER USED FOR IRRIGATION (kl)	6,578	3,758	5,235	7,640

BIOGAS IS THE KITCHEN'S SECRET INGREDIENT

OBLU SELECT Sangeli has been operating a biogas plant since 2022. Today the facility processes 1,000 kg of organic waste every day and operates 24/7. Waste is crushed, hydrolysed, digested and converted into methane which provides 40% of the Acers Kitchen's gas needs. In 2024, the plant produced 21,053m³ of gas which replaced the need for 10,905 kg of liquified petroleum gas.

OBLU SELECT Lobigili & OBLU XPERIENCE Ailafushi

	SOLAR POWER PRODUCTION [IN KWH]	CO ₂ EMISSION REDUCTION IN METRIC TONNES	SOLAR POWER % IN TERMS OF TOTAL ENERGY
2024	1,784,014	1,292	17%
2023	1,786,933	1,294	19%
2022	1,407,978	1,019	11%

	WATER CONSUMPTION IN GLASS BOTTLES RATHER THAN PLASTIC [LITRES]	TONNES OF WASTE TO LANDFILL PER KEY
2024	1,303,827	8.6
2023	1,201,900	7.8
2022	1,093,300	1.5

NUMBER OF PLASTIC STRAWS REPLACED ANNUALLY BY BIODEGRADABLE ALTERNATIVES	351,250
CORAL FRAMES INSTALLED AS OF 2024	50
CORAL FRAGMENTS INSTALLED AS OF 2024	2,300
CORAL FRAMES INSTALLED AS OF 2023	30
CORAL FRAGMENTS INSTALLED AS OF 2023	1,500

	2022	2023	2024
WATER CONSUMPTION PER OCCUPIED VILLA (kl)	2.8	2.3	2.2
TOTAL WATER CONSUMPTION (kl)	167,239	214,798	227,556
QUANTITY OF WASTE WATER USED FOR IRRIGATION (kl)	3,840	4,900	5,890

OBLU SELECT Lobigili opened in March 2022 and OBLU XPERIENCE Ailafushi in June of the same year. The 2022 figures represent the months of operation in that year.

ECO-INITIATIVE

The resorts are committed to supporting research by monitoring marine life in the Maldives and in 2024 identified 30 individual mantas for the Manta Trust, a UK-registered conservation charity. During the same year, OBLU XPERIENCE AILAFUSHI also identified 40 individual turtles for the Olive Ridley Project which carries out turtle rescue and rehabilitation work.

Atmosphere Kanifushi

	SOLAR POWER PRODUCTION [IN KWH]	CO ₂ EMISSION REDUCTION IN METRIC TONNES	SOLAR POWER % IN TERMS OF TOTAL ENERGY
2024	811,427	588	9%
2023	N/A	N/A	N/A

	WATER CONSUMPTION IN GLASS BOTTLES RATHER THAN PLASTIC [LITRES]	TONNES OF WASTE TO LANDFILL PER KEY
2024	320,074	0.6
2023	346,644	0.7
2022	275,722	0.7
2021	263,882	1.2

NUMBER OF PLASTIC STRAWS REPLACED ANNUALLY BY BIODEGRADABLE ALTERNATIVES	131,652
CORAL FRAMES INSTALLED AS OF 2024	3
CORAL FRAGMENTS INSTALLED AS OF 2024	272
CORAL FRAMES INSTALLED AS OF 2023	15
CORAL FRAGMENTS INSTALLED AS OF 2023	75

	2021	2022	2023	2024
WATER CONSUMPTION PER OCCUPIED VILLA (kl)	3.8	3.5	4.1	4.3
TOTAL WATER CONSUMPTION (kl)	133,845	149,918	150,704	161,811
QUANTITY OF WASTE WATER USED FOR IRRIGATION (kl)	72,945	81,705	82,887	88,362

* * Solar power was first installed at Atmosphere Kanifushi in 2024.

ECO-INITIATIVE

Atmosphere Kanifushi offers guided island nature tours to highlight the diverse local flora and fauna. In collaboration with a nearby turtle sanctuary, it provides complimentary boat trips for guests who support the sanctuary through an entrance fee donation. Additionally, guests are invited to participate in various sustainability initiatives, including tree planting, Environment Day celebrations, Global Recycling Day, World Manta Day and World Ocean Cleanup Day activities, creating a shared commitment to environmental conservation.

VARU by Atmosphere

	SOLAR POWER PRODUCTION [IN KWH]	CO ₂ EMISSION REDUCTION IN METRIC TONNES	SOLAR POWER % IN TERMS OF TOTAL ENERGY
2024	744,548	539	14%
2023	737,434	534	14%
2022	777,995	564	15%
2021	661,724	479	14%

	WATER CONSUMPTION IN GLASS BOTTLES RATHER THAN PLASTIC [LITRES]	TONNES OF WASTE TO LANDFILL PER KEY
2024	320,380	8.7
2023	233,173	8.1
2022	235,105	7.2
2021	293,242	5.3

NUMBER OF PLASTIC STRAWS REPLACED ANNUALLY BY BIODEGRADABLE ALTERNATIVES	141,500
CORAL FRAMES INSTALLED AT RESORT AS OF 2024	2
CORAL FRAGMENTS INSTALLED AS OF 2024	60

	2021	2022	2023	2024
WATER CONSUMPTION PER OCCUPIED VILLA (kl)	2.8	2.9	2.9	2.7
TOTAL WATER CONSUMPTION (kl)	92,223	92,256	85,744	84,387
QUANTITY OF WASTE WATER USED FOR IRRIGATION (kl)	21,029	30,166	28,959	22,507

RAAYA by Atmosphere

	SOLAR POWER PRODUCTION [IN KWH]	CO ₂ EMISSION REDUCTION IN METRIC TONNES	SOLAR POWER % IN TERMS OF TOTAL ENERGY
2024	382,856	277	8%
	WATER CONSUMPTION IN GLASS BOTTLES RATHER THAN PLASTIC [LITRES]	TONNES OF WASTE TO LANDFILL PER KEY	
2024	81,201	0.3	
	NUMBER OF PLASTIC STRAWS REPLACED BY BIODEGRADABLE ALTERNATIVES		
2024	68,650		
		2024	
WATER CONSUMPTION PER OCCUPIED VILLA (kl)	4.21		
TOTAL WATER CONSUMPTION (kl)	69,760		
QUANTITY OF WASTE WATER USED FOR IRRIGATION (kl)	43,251		

* The figures are for the first nine months of opening: April to December 2024.

NUTRIENT-RICH LANDSCAPE SOLUTIONS

At RAAYA by Atmosphere we use an innovative composting system to recycle our organic waste. The facility transforms our food scraps and plant-based materials into nutrient-rich compost. Landfill waste is reduced and in the process we create a natural fertilizer that can be used for landscaping and gardening.

FUTURE VISION

A Drop In The Ocean

We recognise that sustainability is a continuous process of planning and executing innovative business strategies collectively as an industry and a destination. Our commitment to sustainability begins with our own actions and in 2025 we will continue to build on our foundation of sustainability initiatives.

Community: We will empower and champion programmes, initiatives and dynamic engagement activities that pave the way for a thriving future in the Maldivian community. A key focus area will be skills development and education in marginalised communities. We will continue to drive the Bamboo for Climate Change Mitigation project, contributing towards lowering the carbon footprint of the country.

Operations: Driving a positive impact by constantly reviewing systems, embracing eco-friendly initiatives and training our team about sustainable practices across resort operations. For example, our biogas pilot project at OBLU SELECT Sangeli has been a success and we are in the process of considering next steps. We will continue to explore green practices such as growing our own produce, reusing and opting for locally-sourced supplies where possible as well as other sustainable practices.

Resources: In addition to the extensive solar power system installed across our resorts, we are constantly seeking to reduce our carbon footprint by investing in green energy and implementing energy efficient practices. For example, we are looking at replacing diesel with biodiesel. We signed a Memorandum of Understanding (MoU) with Lootah Biofuels in Dubai to produce and supply biodiesel as well as provide waste cooking oil recycling services in the Maldives. Lootah Biofuels collects used cooking oil – which is considered a waste material for households, hotels and restaurants – and recycles it to produce green biodiesel.

Environment: We will continue to protect the natural environment of our resorts and actively minimise our environmental impact by operating responsibly. A key focus area will be educating and involving our colleagues, partners, guests and the community in eco - initiatives.



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Disclaimer: Unless specified otherwise, all figures are based on data and activities from 2021 to 2024.
For accuracy we may amend previous figures.